

Codemge calls for Expression of Interest for the sale of equity stake in CBL

Call has the objective of identifying interested parties for investment in the lithium production chain

Companhia de Desenvolvimento de Minas Gerais (Codemge) calls for expression of interest from February 4th 2022 to March 7th 2022 with the purpose of receiving proposals from the private sector for the sale of its stake (33.33%) in Companhia Brasileira de Lítio (CBL). Information about the investment opportunity, along with the requirements of the proposals and interested parties is available at this [link](#).

As the only Brazilian company producing lithium carbonate and lithium hydroxide, CBL is a pioneer in underground spodumene mining in the country – a mineral that is the main source of lithium. It has a mining unit in Araçuaí/MG and a chemical processing plant in Divisa Alegre/MG, at Vale do Jequitinhonha. Lithium is applied in several industries, such as batteries, pharmaceuticals and electric mobility.

For internal analysis of the consultation, interested parties should forward the following information/documents, in portuguese:

- Letter of Expression of Interest filled in, according to the model available in the [link](#)
- NDA (Confidentiality Agreement) filled in and signed, according to the template available in the [link](#)
- Declaration of Conformity filled in and signed, according to the template available in the [link](#)

Legal Entities/Enterprises should also forward:

- Current Statute or Social Contract, duly registered with the competent body, with its respective amendment(s), or its last consolidation;
- Documentation of the legal representative(s) of the enterprise, proving the appropriate powers of representation, accompanied by an identity document;
- Audited Financial Statements for 2020 or 2021 of the interested enterprise.

Individuals should also forward:

- Photo ID, containing the Cadastro de Pessoa Física (CPF);
- “Declaração Completa de Imposto de Renda” / Full Income Tax Return (base year 2020 or 2021), accompanied by delivery receipt.

The expressions of interest, accompanied by the documents described above, shall be sent before the end of the deadline stipulated for the Call for Expression of Interest (March 7th 2022). Any request for information or clarification shall be sent by February 24th 2022, and will be answered within 48 working hours. All communications and submissions shall be made via the email alienacaoobl@codemge.com.br. Codemge will disclose the information related to the investment opportunity on its institutional website (<http://www.codemge.com.br/investidores/>).

Portfolio Management Program

In order to become a vector of solutions for the development of the State of Minas Gerais, promoting the connection between the public and the private sectors, Codemge instituted in 2021 its *Portfolio Management Program*. The ongoing action reviews its portfolio of assets focusing on simplification, efficiency and ensuring greater return of its initiatives to Minas Gerais.

The Program includes private equity funds, direct equity holdings, R&D projects, real estate assets, mining rights, among other assets. The opportunities offered to investors are presented on Codemge's website, in accordance with the legislation and best market and corporate governance practices.

Codemge

Codemge is a state-owned company, part of the indirect public administration of the state of Minas Gerais, organized in the form of a stock company. Its mission is to contribute to the development of Minas Gerais, strategically boosting the economy of the State. A member of the Codemge Group, of which Codemig is a member, the Company is responsible for several economic assets, on several fronts, while Codemig is dedicated to niobium.