

## **Codemge calls for Expressions of Interest for the sale of equity stake in IAS – “Indústria de Aviação e Serviços S.A”**

*Call has the objective of identifying interested parties for investment in the aircraft MRO segment*

Companhia de Desenvolvimento de Minas Gerais (Codemge) calls for expressions of interest from April 25<sup>th</sup> 2022 to May 27<sup>th</sup> 2022 with the purpose of receiving proposals from the private sector for the sale of its stake (15%) in IAS. The objective of the initiative is to receive expressions of interest for the acquisition of the asset by the private sector. Information about the investment opportunity, along with the requirements of the proposals and interested parties is available at this [link](#).

Specialized in MRO (maintenance, repair, and overhaul) of engines and other aeronautical components for civil and military aviation, IAS holds the certificate of Strategic Defense Company issued by the Ministry of Defense. In addition to a highly specialized technical staff – trained for the internal development of tools, equipment and software – IAS has strategic partnerships with Rolls-Royce, Pratt & Whitney and Honeywell, among others.

For the internal analysis of the expression of interest, interested parties should forward the following information/documents:

- Letter of Expression of Interest filled in, according to the model available in the [link](#)
- NDA (Confidentiality Agreement) filled in and signed, according to the template available in the [link](#)
- Declaration of Conformity filled in and signed, according to the template available in the [link](#)

Legal Entities/Enterprises should also forward:

- Current Statute or Social Contract, duly registered with the competent body, with its respective amendment(s), or its last consolidation;
- Documentation of the legal representative(s) of the enterprise, proving the appropriate powers of representation, accompanied by an identity document;
- Audited Financial Statements for 2020 or 2021 of the interested enterprise.

Financial investors should also submit:

- Current Statute or Social Contract (of the institution that manages the investment fund), duly registered with the competent body, with its respective amendment(s), or its last consolidation;
- Documentation of the legal representative(s) (of the institution that manages the investment fund), proving the appropriate powers of representation, accompanied by an identity document;

- Documentation to attest Assets under Management (AuM) (reports from CVM and/or Anbima). In case of proof of Assets under Management be done directly based on the portfolio of the Investment Fund, additionally the following documents should be submitted:
  - Regulation of the Investment Fund
  - Audited Financial Statements for 2020 or 2021 of the Investment Fund

Individuals should also forward:

- Photo ID, containing the Cadastro de Pessoa Física (CPF);
- “Declaração Completa de Imposto de Renda” / Full Income Tax Return (base year 2020 or 2021), accompanied by delivery receipt.

The expressions of interest, accompanied by the documents described above, shall be sent before the end of the deadline stipulated for the Call for Expression of Interest (May 27<sup>th</sup>, 2022). The submission of all relevant documentation is a condition for the interested party to participate in the next phases of the competitive procedure. Any request for information or clarification shall be sent by May 23<sup>th</sup>, 2022 and will be answered within 72 working hours. All communications and submissions shall be made via the email [alienacaoias@codemge.com.br](mailto:alienacaoias@codemge.com.br). Codemge will disclose the information related to the investment opportunity on its institutional website (<http://www.codemge.com.br/investidores/ias>).

### **Portfolio Management Program**

In order to become a vector of solutions for the development of the State of Minas Gerais, promoting the connection between the public and the private sectors, Codemge instituted in 2021 its *Portfolio Management Program*. The ongoing action reviews its portfolio of assets focusing on simplification, efficiency and ensuring greater return of its initiatives to Minas Gerais.

The Program includes private equity funds, direct equity holdings, R&D projects, real estate assets, mining rights, among other assets. The opportunities offered to investors are presented on Codemge's website, in accordance with the legislation and best market and corporate governance practices.

### **Codemge**

Codemge is a state-owned company, part of the indirect public administration of the state of Minas Gerais, organized in the form of a stock company. Its mission is to contribute to the development of Minas Gerais, strategically boosting the economy of the State. A member of the Codemge Group, of which Codemig is a member, the Company is responsible for several economic assets, on several fronts, while Codemig is dedicated to niobium.